

**CROWN SPRINGS HOMEOWNERS ASSOCIATION  
OPERATING AND RESERVE BUDGET  
JUNE 2024 - JUNE 2025**

**OPERATING BUDGET**

ANNUAL BUDGET

**INCOME**

Yearly Dues (\$120 * 59)	7,080.00
Miscellaneous Income (Estimated Closing Fees: 35*3)	105.00

---

<b>TOTAL INCOME</b>	<b>7,185.00</b>
---------------------	-----------------

---

**EXPENSES**

*Administrative Expenses*

HOA Messenger App	240.00
PO Box	198.00
Website	175.39
Office Expenses (copies, postage, supplies)	200.00

<i>Total Administrative Expenses</i>	813.39
--------------------------------------	--------

*Fixed Costs*

Annual Secretary of State Filing	30.00
----------------------------------	-------

<i>Total Fixed Costs</i>	30.00
--------------------------	-------

*Operating Costs*

Landscaping Services (370 * 12) + 625	5,065.00
---------------------------------------	----------

---

<i>Total Operating Costs</i>	5,065.00
------------------------------	----------

*Special Projects*

New Christmas Wreaths	200.00
-----------------------	--------

<i>Total Special Projects</i>	200.00
-------------------------------	--------

---

<b>TOTAL OPERATING EXPENSES</b>	<b>6,108.39</b>
---------------------------------	-----------------

---

Current Balance in Bank as of 6/7/24	21,817.69
--------------------------------------	-----------

Actual Dues Budgeted 2024	7,080.00
---------------------------	----------

Actual 2024 Dues Collected (as of 6/7/24)	5,760.00
---	----------

Outstanding 2024 dues (11 lots)	1,320.00
---------------------------------	----------

Total Outstanding Past Due Balance (All Years + Late Fees) as of 6/7/24	4,970.00
---	----------